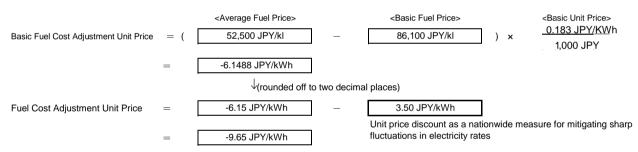
## The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for January 2024 (Kanto Area)

- 1. The calculation of the Average Fuel Price
  - ① Calculate the 3-month average fuel price for each fuel type (i.e. crude oil, LNG, and coal).
  - 2 Multiply the average fuel prices in 1 above by the respective conversion factors, and add all the numbers together.

(Below are the prices provided in the Trade Statistics of Japan published by the Ministry of Finance Japan)

		Nov. 2022 - Jan. 2023 Jul. 2023 - Sep. 2023			Aug. 2023 - Oct. 2023 (for January 2024)		
		(at the time of rate revision)	(for December 2023)	Average	Aug. 2023	Sep. 2023	Oct. 2023
Crude Oil	(JPY/kI)	82,572	75,015	79,720	73,569	79,754	86,808
LNG	(JPY/t)	132,509	88,305	89,220	88,272	87,710	91,754
Coal	(JPY/t)	53,189	27,709	27,303	27,417	26,087	28,377
Average Fuel Price (JPY/kl) 86,100			52,400		(detailed data)	(detailed date)	(preliminary data
(Basic Fuel Price)			<u></u>		<conversion factor=""> Crude Oil Conversion Factor X Caloric Component Ratio</conversion>		
Crude Oil Price		ce	79,720 JPY/kl		×	0.0048	(α)
LNG Price			89,220 JPY/t		×	0.3827	$(\beta)$
+)	Coal Price		27,303	JPY/t	×	0.6584	(γ)
			$\downarrow$	(Maximu	um unit: 100 JPY) Round	ded off to the near	rest 10
Average Fuel Price			52,500 JPY/kl		(compared with the previous period: +100JPY/kl)		

- 2. The calculation of the Fuel Cost Adjustment Unit Price (in the case of Low-Voltage Supply)
  - ① Substract the basic fuel price from the average fuel price and then multiply the result by the basic unit price to calculate the basic fuel cost adjustment unit price.
  - ② Substract the fuel cost adjustment unit price resulting from special measures from the basic fuel cost adjustment unit price to calculate the fuel cost adjustment unit price.

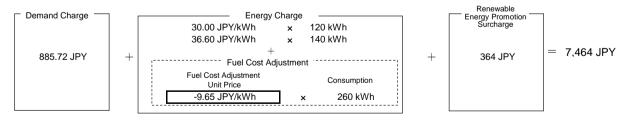


<sup>\*</sup> For customers who have signed up for the Renewable Energy Credit Plan, the fuel cost adjustment unit price does not include the unit price discount since the billing amount is already discounted based on the amount of electricity used.

## 3. The calculation of the Electricity Rates for January 2024 (in the case of the average model)

The fuel cost adjustment price, which is calculated by multiplying the fuel cost adjustment unit price by the amount of power consumed, is included in the electricity rates.

Example: For the customers of 30A meter-rate lighting B with 260kWh of electricity consumption per month.



- \* The caluculated electricity rate above includes a consumption tax and other costs.
- \* Includes electricity consumption discount of [Used electricity volume (260 kWh)] x 3.50 JPY/kWh as a nationwide measure for mitigating sharp fluctuations in electricity rates.