

FY2024 Financial Results

April 30, 2025

Tokyo Electric Power Company Holdings, Inc.

Today, Tokyo Electric Power Company Holdings, Inc. (TEPCO HD) released its consolidated financial results for FY2024 [April 1, 2024~March 31, 2025].

Net Sales decreased by 107.9 billion yen year-on-year (YoY) to 6,810.3 billion yen due mainly to a decrease in fuel cost, etc. adjustment amounts caused by falling fuel prices, etc.

Ordinary income decreased by 171.0 billion yen YoY to 254.4 billion yen due mainly to a negative turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system.

Furthermore, although 87.3 billion yen of grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation was posted as extraordinary income, net income attributable to owners of the parent was 161.2 billion yen after the posting of 80.3 billion yen of expenses for nuclear damage compensation and 62.6 billion yen of extraordinary loss on disaster as extraordinary loss.

(Unit: Billion Yen)

	FY2024 (A)	FY2023 (B)	Comparison	
			A-B	A/B (%)
Net Sales	6,810.3	6,918.3	-107.9	98.4
Operating Income/Loss	234.4	278.8	-44.4	84.1
Ordinary Income/Loss	254.4	425.5	-171.0	59.8
Extraordinary Income/Loss	-55.7	-123.1	67.4	-
Net Income Attributable to Owners of Parent	161.2	267.8	-106.5	60.2

[Ordinary income/loss of TEPCO HD and core operating companies]

The ordinary income/loss of each company during FY2024 was as follows:

- Ordinary income for TEPCO HD increased by 76.4 billion yen YoY and resulted in a loss of 50.7 billion yen due to a decrease in special contributions, etc.
- Ordinary income for TEPCO Fuel & Power, Inc. decreased by 117.1 billion yen YoY to 57.7

billion yen due to a negative turn of the impact for JERA from the time-lag inherent to the fuel cost adjustment system.

- Ordinary income for TEPCO Power Grid, Inc. decreased by 101.8 billion yen YoY to 54.9 billion yen due to increases in costs pertaining to supply-demand adjustments and in repair costs, etc.
- Ordinary income for TEPCO Energy Partner, Inc. decreased by 38.2 billion yen YoY to 287.9 billion yen due to a negative turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system, etc.
- Ordinary income for TEPCO Renewable Power, Inc. increased by 8.4 billion yen YoY to 53.6 billion yen due to an increase in wholesale electricity sales, etc. despite the increase in repair costs.

(Unit: Billion Yen)

	FY2024 (A)	FY2023 (B)	Comparison	
			A-B	A/B (%)
Ordinary Income/Loss	254.4	425.5	-171.0	59.8
TEPCO Holdings	-50.7	-127.1	76.4	-
TEPCO Fuel & Power	57.7	174.9	-117.1	33.0
TEPCO Power Grid	54.9	156.7	-101.8	35.0
TEPCO Energy Partner	287.9	326.1	-38.2	88.3
TEPCO Renewable Power	53.6	45.1	8.4	118.8

[FY2025 Performance Forecast]

The performance forecast for FY2025 remains undetermined at this point as we cannot predict when the Kashiwazaki-Kariwa Nuclear Power Station will resume commercial operation. We shall make an announcement once it is ready for release.

<Attachment>

[Overview of FY2024 Financial Results](#)