

**Summary of Non-Consolidated Financial Statements for the First Half of Fiscal Year 2002  
(Six Months Ended September 30, 2002)**

Item	2002 (A) (million yen)	2001 (B) (million yen)	Comparison		Share (%)	
			(A)-(B) (million yen)	(A)/(B) (%)	(A)	(B)
<u>Ordinary revenues</u>						
(Operating revenues)	(2,401,327)	(2,584,306)	(-182,979)	(92.9)	(99.6)	(99.4)
Residential	924,809	955,047	-30,237	96.8	38.4	36.7
Commercial and industrial	1,409,119	1,564,605	-155,485	90.1	58.4	60.2
Subtotal	2,333,929	2,519,653	-185,723	92.6	96.8	96.9
Other	77,128	80,187	-3,058	96.2	3.2	3.1
Total	2,411,058	2,599,840	-188,782	92.7	100.0	100.0
<u>Ordinary expenses</u>						
Personnel	273,676	243,306	30,370	112.5	12.7	10.6
Fuel	318,241	357,684	-39,443	89.0	14.8	15.5
Maintenance	198,682	227,816	-29,134	87.2	9.2	9.9
Depreciation	433,732	468,860	-35,127	92.5	20.1	20.3
Purchased power	301,339	302,348	- 1,009	99.7	14.0	13.1
Interest	104,066	182,095	-78,028	57.1	4.8	7.9
Taxes other than income taxes	190,545	193,476	-2,931	98.5	8.9	8.4
Other	334,523	330,626	3,896	101.2	15.5	14.3
Total	2,154,808	2,306,215	-151,407	93.4	100.0	100.0
Ordinary income	256,249	293,624	-37,375	87.3		
Provision for reserve for fluctuation in water levels	-1,956	-2,107	150	92.8		
Extraordinary loss	-	27,200	-27,200	-		
Income before income taxes	258,206	268,532	-10,326	96.2		
Income taxes - current	103,242	97,442	5,800	106.0		
Income taxes - deferred	-10,337	-504	-9,832	2,047.2		
Net income	165,301	171,595	-6,293	96.3		

Notes:

- Fractions smaller than a million yen are rounded down.
- Operating revenues for the six months ended September 30, 2002 consist of ¥2,397,921 million of electric utility operating revenues (including not only revenues from electricity sales for residential and commercial and industrial uses, but also revenues from intercompany power sales, sales of power to other companies, revenues from wheeling, electric utility miscellaneous revenues, and revenues on facilities leased to others) and ¥3,405 million of incidental business revenues.