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**Summary of Financial Results for First Quarter of Fiscal Year 2003
(April to June 2003)**

Consolidated

(Unit: billions of yen)

	First Quarter FY2003	First Half FY2002	FY 2002
Operating revenues	1,140.6	2,450.8	4,919.1
Ordinary revenues	1,149.5	2,461.1	4,939.9
Ordinary expenses	1,159.7	2,210.9	4,668.8
Ordinary income	-10.2	250.1	271.1
Net income	-8.5	155.8	165.2

Notes:

First quarter, FY2003 : Number of consolidated subsidiaries: 58, number of affiliates accounted for under the equity method: 10

First half, FY2002 : Number of consolidated subsidiaries: 51, number of affiliates accounted for under the equity method: 11

FY2002 : Number of consolidated subsidiaries: 58, number of affiliates accounted for under the equity method: 11

Non-Consolidated

(Unit: billions of yen)

	First Quarter FY2003	First Half FY2002	FY 2002
Operating revenues	1,112.0	2,401.3	4,808.4
Ordinary revenues	1,117.1	2,411.0	4,826.9
Ordinary expenses	1,129.1	2,154.8	4,546.1
Ordinary income	-12.0	256.2	280.8
Net income	-8.7	165.3	153.0

Sales of Electricity

(Unit: billions of kWh)

	First Quarter FY2003 (A)	First Quarter FY2002 (B)	Comparison	
			(A)-(B)	(A)/(B)(%)
Residential use	19.5	18.4	1.1	105.7
Commercial and industrial use	27.1	26.3	0.8	103.0
Eligible customers' use	18.8	18.7	0.1	100.8
Total	65.4	63.4	2.0	103.1