<Separate Sheet 1 >

Overview of the Japan Greenhouse Gas Reduction Fund and Japan Carbon Finance, Ltd.

【Japan Greenhouse Gas Reduction Fund (JGRF)】

Representative	Development Bank of Japan
Date launched	December 1, 2004
Period of fund	December 1, 2004 to December 31, 20014 (planned)
management	
Fund scale	US\$141.5 million for the entire Fund
	(TEPCO's investment: US\$10 million)
	Japan Bank for International Cooperation, Development Bank of
	Japan, Chubu Electric Power Co., Ltd., Tokyo Electric Power Co.,
	Ltd., Tohoku Electric Power Co., Ltd., Kansai Electric Power Co.,
Investors	Ltd., Kyushu Electric Power Co., Ltd., Shikoku Electric Power Co.,
(a total of 33	Ltd., Chugoku Electric Power Co., Ltd., Electric Power
companies)	Development Co., Ltd., Hokuriku Electric Power Co., Ltd.,
	Hokkaido Electric Power Co., Inc., Okinawa Electric Power Co.,
	Ltd., Tokyo Gas Co., Ltd., Nippon Oil Corporation, Idemitsu Kosan
	Co., Ltd., Kyushu Oil Corporation, Japan Energy Corporation, Sony
	Corporation, Toshiba Corporation, Sharp Corporation, Fuji Xerox
	Co., Ltd., Japan Iron and Steel Federation, Taiheiyo Cement
	Corporation, Toyota Motor Corporation, Terumo Corporation, Mitsui
	& Co., Ltd., Mitsubishi Corporation, Sumitomo Corporation, Itochu
	Corporation, Marubeni Corporation, Sojitz Corporation, and JGC
	Corporation

【Japan Carbon Finance, Ltd. (JCF)】

Representative	President and CEO Hiromu Tanaka
Date launched	November 25, 2004
Address	6 th Floor, Hiei Kudan Kita Bldg., 4-1-3 Kudan-Kita, Chiyoda-ku,

	Tokyo. Phone: 03-5218-9783
Capital at the	¥87.5 million
time of	(TEPCO's investment: ¥12.5 million)
establishment	
Shareholders (7	Japan Bank for International Cooperation, Nippon Oil Corporation,
companies)	Sumitomo Corporation, Tokyo Electric Power Co., Ltd.,
	Development Bank of Japan, Mitsui & Co., Ltd., and Mitsubishi
	Corporation