

Summary of Unconsolidated Financial Results for the First Quarter of Fiscal Year 2006
(Three Months Ended June 30, 2006)

Item		1st quarter of FY 2006	1st quarter of FY 2005	Comparison	
		(April 1,2006 - June 30, 2006)	(April 1,2005 - June 30, 2005)	(A) - (B)	(A) / (B)
		(A)	(B)	(100 million of yen)	(%)
Ordinary revenues	(Operating revenues)	(11,603)	(11,080)	(522)	(104.7)
	Residential	4,496	4,324	172	104.0
	Commercial and industrial	6,426	6,207	218	103.5
	Subtotal	10,922	10,532	390	103.7
	Others	765	600	165	127.5
	Total	11,688	11,132	555	105.0
Ordinary expenses	Personnel	1,108	1,188	-79	93.3
	Fuel	2,216	1,897	319	116.9
	Maintenance	1,218	1,310	-92	93.0
	Depreciation	1,783	1,921	-137	92.8
	Electricity purchases	1,566	1,489	76	105.2
	Interest payments	365	381	-15	96.0
	Taxes other than income taxes	959	917	41	104.5
	Others	1,812	1,626	185	111.4
	Total	11,030	10,732	298	102.8
Ordinary income		657	400	257	164.2
Provision for or reversal of reserves for water level fluctuations		22	-5	28	-
Income before income taxes		634	405	228	156.3
Income taxes – current		5	4	1	123.6
Income taxes – deferred		241	154	87	156.2
Net income		387	246	140	157.0

(Note) Fractions small than a 100 million yen are rounded off.