

## **Projections for Fiscal Year 2006**

As electricity sales of electric power business are expected to reach 288.6 billion kWh that exceeds the estimated value (287.1 billion kWh) announced in May 2006, the estimated value of operating revenues has been revised.

As for expenses, on the other hand, crude oil prices are expected to remain high, and consequently fuel costs are also projected to increase. As a result, ordinary income and net income for the fiscal year under review are expected to be almost the same as the estimated values announced in May 2006.

### <Consolidated Basis>

|                    |                      |
|--------------------|----------------------|
| Operating revenues | about ¥5,285 billion |
| Ordinary income    | about ¥400 billion   |
| Net income         | about ¥250 billion   |

### <Unconsolidated Basis>

|                    |                      |
|--------------------|----------------------|
| Operating revenues | about ¥5,015 billion |
| Ordinary income    | about ¥350 billion   |
| Net income         | about ¥225 billion   |