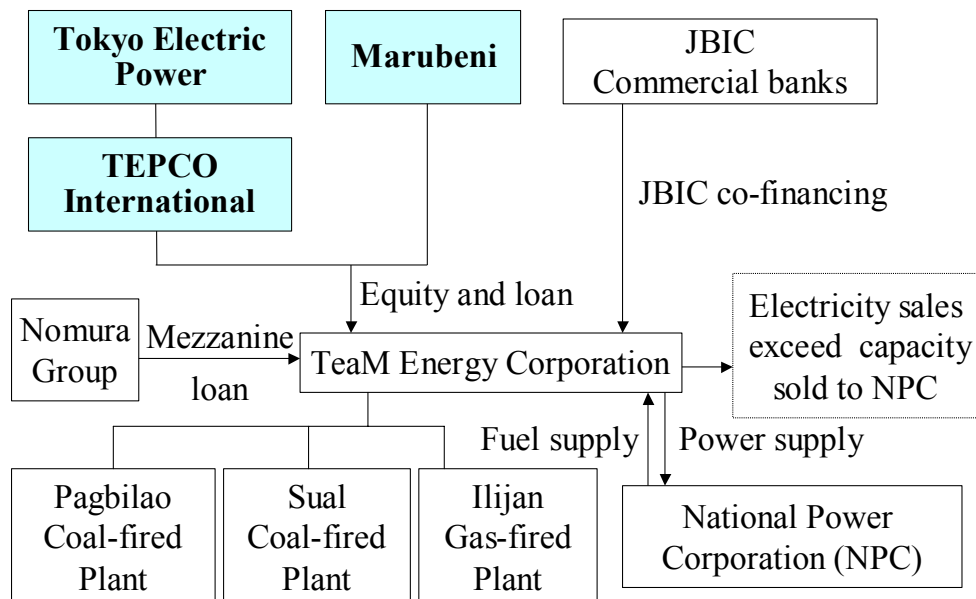


1 . Project Scheme



2 . Outline of the acquisition of Mirant Asia Pacific Limited (MAPL)

(1) Breakdown of the purchase price

Acquisition amount of MAPL	US\$3,424 million
Working Capital	US\$150 million

(2) Funds

Shareholders' equity and loan ^{*1}	US\$750million
JBIC co-financing ^{*2}	up to US\$2,700million
Mezzanine loan ^{*3}	up to US\$230million

^{*1} The shareholding and financing percentage between TEPCO International and Marubeni is 50/50.

^{*2} JBIC and commercial lenders (Sumitomo Mitsui Banking Corporation, Mizuho Corporate Bank, Ltd., Calyon, ING Bank N.V., Australia and New Zealand Banking Group Limited)

^{*3} provided by Nomura Group

3. Outline of Project Company

Name	TeaM Energy Corporation
Equity	US\$700million (planned)
Equity Ownership	TEPCO International:50%, Marubeni:50%
President and CEO	Federico E. Puno (former president of National Power Corporation)
Net equity Output	2,203 MW
Number of Employees	Approx. 1,000 (inclusive affiliates)