

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

## [Closing Summary]

### Consolidated

(Unit: Billions of yen)

|                    | 1st Half of FY2008<br>(April 1, 2008<br>- September 30, 2008)<br>A | 1st Half of FY2007<br>(April 1, 2007<br>- September 30, 2007)<br>B | Comparison |           |
|--------------------|--|--|------------|-----------|
|                    |  |  | A - B      | A / B (%) |
| Operating revenues | 2,870.2  | 2,677.1  | 193.1      | 107.2     |
| Ordinary revenues  | 2,909.2  | 2,704.7  | 204.5      | 107.6     |
| Ordinary expenses  | 3,073.7  | 2,490.7  | 583.0      | 123.4     |
| Ordinary income    | -164.4   | 213.9  | -378.4     | -         |
| Extraordinary loss | -  | 175.1  | -175.1     | -         |
| Net income         | -109.3   | 21.2   | -130.5     | -         |

(Note1) [1st Half of FY 2008] Number of Consolidated subsidiaries 152; number of Affiliated companies accounted for under the equity method 66  
 [1st Half of FY 2007] Number of Consolidated subsidiaries 144; number of Affiliated companies accounted for under the equity method 63  
 [FY2007] Number of Consolidated subsidiaries 148; number of Affiliated companies accounted for under the equity method 66

(Note2) Although some accounting process is subject to change in FY 2008 first half due to the introduction of the quarterly reporting system, comparisons by deduction are presented for your reference.

### Non-consolidated

(Unit: Billions of yen)

|                    | 1st Half of FY2008<br>A | 1st Half of FY2007<br>B | Comparison |           |
|--------------------|-------------------------|-------------------------|------------|-----------|
|                    |                         |                         | A - B      | A / B (%) |
| Operating revenues | 2,746.8                 | 2,549.1                 | 197.6      | 107.8     |
| Ordinary revenues  | 2,767.5                 | 2,565.6                 | 201.8      | 107.9     |
| Ordinary expenses  | 2,963.7                 | 2,379.6                 | 584.0      | 124.5     |
| Ordinary income    | -196.1                  | 185.9                   | -382.1     | -         |
| Extraordinary loss | -                       | 172.9                   | -172.9     | -         |
| Net income         | -128.4                  | 6.3                     | -134.8     | -         |

(Note) Although some accounting process is subject to change in FY 2008 first half due to the introduction of the quarterly reporting system, comparisons by deduction are presented for your reference.

### Electricity Sales

(Unit: Billions of kWh)

|   | 1st Half of FY2008<br>A | 1st Half of FY2007<br>B | Comparison |           |
|---|-------------------------|-------------------------|------------|-----------|
|   |                         |                         | A - B      | A / B (%) |
| Residential                               | 45.5                    | 45.5                    | 0.0        | 100.1     |
| Low-voltage power                         | 6.3                     | 6.7                     | -0.4       | 94.7      |
| Specific-scale demand<br>(Re-publication) | 96.1                    | 95.8                    | 0.3        | 100.3     |
| *Large industrial power                   | (45.8)                  | (45.2)                  | (0.6)      | (101.3)   |
| Total                                     | 147.9                   | 148.0                   | -0.0       | 100.0     |

### Dividends

|   | Annual cash dividends per share of common stock<br>(yen) |          |       | Total annual<br>cash dividends<br>(Millions of yen) | Dividend payout ratio<br>(%) |
|---|--|----------|-------|---|------------------------------|
|   | Interim  | Year-end |       |   |                              |
| Fiscal year ended<br>March 31, 2009(Projection) | 60.00  | 30.00    | 30.00 | -   | -                            |
| Fiscal year ended<br>March 31, 2008             | 65.00  | 35.00    | 30.00 | 87,773  | -                            |

(Note) "Annual Dividend per Share" and "Term End" dividend figures for FY2008 are projections.