1. Outline of the Biogas CDM Project

(1) Operating company:

Cassava Waste To Energy Co., Ltd.

(2) Headquarters:

Bangkok, Thailand

(3) Project description:

Recovery of methane from the organic wastewater discharged from a tapioca starch factory and sale of the recovered methane back to the factory in the form of biogas for use as fuel

(4) Investors:

Toyota Tsusho Corporation: approx. 61%

Clean Energy Development Co. (Thailand) Ltd.: approx. 20%

The Tokyo Electric Power Co., Inc.: approx. 19%

(5) Capital:

119,210,000 Thai baht (equivalent to approx. 360 million yen*)

*at an exchange rate of 1 baht = 3 yen

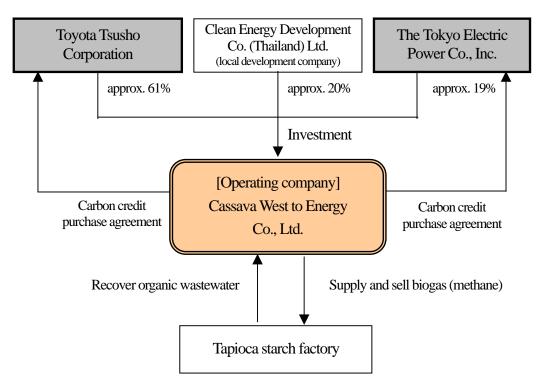
(6) Carbon credits to be acquired:

Approx. 112,000 tons by Toyota Tsusho, by December 2012

Approx. 74,000 tons by TEPCO, by December 2012

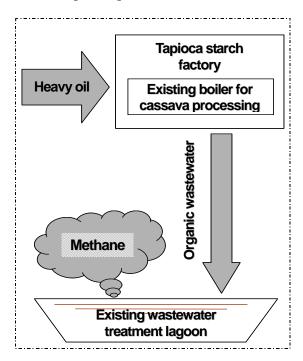
(For reference) Project period: From February 2007 to December 2021 (provisional)

2. Project scheme

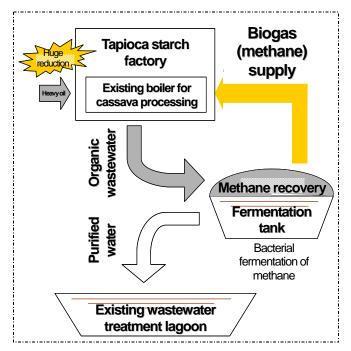


3. Methane recovery and sales scheme

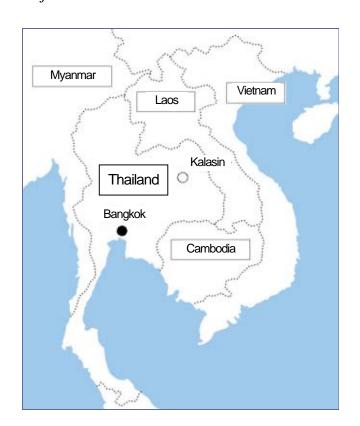
[Before]



[Current project]



4. Project location



(For reference) Methane recovery facilities



5. Clean Development Mechanism (CDM) project cycle

Development of a CDM project	t plan by the operating entity	
	-	
Approval of methodologies for emission reductions by the CDM Executive Board		
	-	
Approval by the investor (Japanese Government)	Approval by the host (Thai Government)	
	-	
Review of the CDM project by a	Designated Operational Entity	
	-	C
		<u>Current Stage</u>
Registration of the CDM project	by the CDM Executive Board	<u>Current Stage</u>
Registration of the CDM project	by the CDM Executive Board	<u>Current Stage</u>
Registration of the CDM project Implementation and monitor		<u>Current stage</u>
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	oring of the CDM project n of emission reductions	<u>Current stage</u>
Implementation and monitor Verification and certification	oring of the CDM project n of emission reductions	<u>Current stage</u>
Implementation and monitor Verification and certification	oring of the CDM project n of emission reductions Operational Entity e CDM Executive Board and	<u>Current stage</u>