Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter sl prevail.

<Reference 2>

Impact of Niigata-Chuetsu-Oki Earthquake on Revenues/Expenses (Non-consolidated Basis)

(Unit: Billions of yen)

| | FY2008 | | FY2007 |
|--|--------|--|--------|
| | | (Projected at the end of 3rd quarter FY2008) | |
| Total Amount of the Impact | 649.0 | 603.5 | 615.0 |
| Fuel Costs, etc. | 585.0 | 585.0 | 420.0 |
| Increase in fuel costs/electricity purchase costs etc. | 635.0 | 635.0 | 460.0 |
| Decrease in nuclear fuel costs/nuclear power back-end costs | -50.0 | -50.0 | -40.0 |
| Restoration Costs, etc. | 64.0 | 18.5 | 195.0 |
| Extraordinary loss due to disaster, etc. | 56.5 | 11.0 | 192.5 |
| Others (expenses for restarting mothballed thermal power plants, etc.) | 7.5 | 7.5 | 2.5 |
| Capacity factor for nuclear power plants | 43.8 | about 44 | 44.9 |