

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

<Appendix>

Fuel Cost Adjustment in Electricity Fees for January 2011

1. Fuel Cost Adjusted Unit Price

| Contract Category | Fuel Cost Adjusted Unit Price (per 1kWh) | | |
|---------------------------|--|---------------|---|
| | January 2011 | December 2010 | Difference between December 2010 and January 2011 |
| Low-Voltage Supply | -1.86 yen | -1.71 yen | Down 0.15 yen |
| High-Voltage Supply | -1.81 yen | -1.67 yen | Down 0.14 yen |
| Extra High-Voltage Supply | -1.78 yen | -1.64 yen | Down 0.14 yen |

* The figures include consumption tax, etc.

2. Effect for Residential Customers

Electricity fees for January 2011 decrease 44 yen from December 2010.

| | January 2011 | December 2010 | Difference between December 2010 and January 2011 |
|-----------------|--------------|---------------|---|
| Electricity Fee | 6,257 yen | 6,301 yen | Down 44 yen |

* In a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include a reduction by automatic bank transfer discount, consumption tax, etc.

* Solar Surcharge which is applied for electricity fees from April 2010 to March 2011 is 0 yen.

<Referenced>

1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

| | | |
|--|-------------------------|---------------|
| From August 2010 to October 2010 (actual recorded) | Average Crude Oil Price | 40,529 yen/kl |
| | Average LNG Price | 48,749 yen/t |
| | Average Coal Price | 9,562 yen/t |
| | Average Fuel Price | 32,900 yen/kl |

2. Trend of Fuel Prices

| | From July 2010 to September 2010 (applied for December 2010) | From August 2010 to October 2010 (applied for January 2011) | | | |
|----------------------|--|---|-----------|-----------|-----------|
| | | Average | Aug. 2010 | Sep. 2010 | Oct. 2010 |
| Crude Oil (\$/b) | 75.7 | 76.0 | 74.7 | 76.0 | 77.2 |
| Exchange Rate (¥/\$) | 87 | 85 | 86 | 85 | 83 |