Fuel Cost Adjustment in Electricity Fees for June 2011

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)			
	June	May	Difference	
	2011	2011	between May and June	
Low-Voltage Supply	-1.14 yen	-1.43 yen	Up 0.29 yen	
High-Voltage Supply	-1.11 yen	-1.39 yen	Up 0.28 yen	
Extra High-Voltage Supply	-1.09 yen	-1.37 yen	Up 0.28 yen	

^{*} The figures include consumption tax, etc.

2. Effect for Residential Customers

The effect of electricity fees for June 2011 would be 84 yen increase from May 2011.

	June	May	Difference
	2011	2011	between May and June
Electricity Fee	6,474 yen	6,390 yen	Up 84 yen

^{*} It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the PV Promotion Surcharge, a reduction by automatic bank transfer discount, and consumption tax, etc.

<Referenced>

1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

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From January 2011 to March 2011 (actual recorded)	Average Crude Oil Price	50,223 yen/kl
	Average LNG Price	51,279 yen/t
	Average Coal Price	10,059 yen/t
	Average Fuel Price	36,700 yen/kl

2. Trend of Fuel Prices

	From December 2010 to February 2011	From January 2011 to March 2011 (applied for June 2011)			
	(applied for May 2011)	Average	Jan. 2011	Feb. 2011	Mar. 2011
Crude Oil (\$/b)	91.2	96.8	91.8	95.9	103.0
Exchange Rate (¥/\$)	83	83	83	82	82

^{*} The PV Promotion Surcharge which is applied for electricity fees from April 2011 to March 2012 is 8 yen.