

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

<Appendix>

## Fuel Cost Adjustment in Electricity Fees for October 2011

### 1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	October 2011	September 2011	Difference between September and October
Low-Voltage Supply	0.17 yen	-0.10 yen	Up 0.27 yen
High-Voltage Supply	0.17 yen	-0.09 yen	Up 0.26 yen
Extra High-Voltage Supply	0.16 yen	-0.09 yen	Up 0.25 yen

\* The figures include consumption tax, etc.

### 2. Effect for Residential Customers

The effect of electricity fees for October 2011 would be 78 yen increase from September 2011.

	October 2011	September 2011	Difference between September and October
Electricity Fee	6,854yen	6,776 yen	Up 78 yen

\* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month.

The figures include the PV Promotion Surcharge, a reduction by automatic bank transfer discount, and consumption tax, etc.

\* The PV Promotion Surcharge which is applied for electricity fees from April 2011 to March 2012 is 8 yen.

<Referenced>

### 1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From May 2011 to July 2011 (actual recorded)	Average Crude Oil Price	58,852 yen/kl
	Average LNG Price	61,743 yen/t
	Average Coal Price	11,202 yen/t
	Average Fuel Price	43,600 yen/kl

### 2. Trend of Fuel Prices

	From April 2011 to June 2011 (applied for September 2011)	From May 2011 to July 2011 (applied for October 2011)			
		Average	May 2011	Jun. 2011	Jul. 2011
Crude Oil (\$/b)	115.0	115.6	118.7	114.7	113.4
Exchange Rate (¥/\$)	82	81	81	81	80