

Fuel Cost Adjustment in Electricity Fees for August 2012

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	August 2012	July 2012	Difference between July and August
Low-Voltage Supply	1.12 yen	0.86 yen	Up 0.26 yen
High-Voltage Supply	1.09 yen	0.83 yen	Up 0.26 yen
Extra High-Voltage Supply	1.07 yen	0.82 yen	Up 0.25 yen

* The figures include consumption tax, etc.

2. Effect for Averaged Model

Electricity fees per month for August 2012 would increase 75 yen from July 2012 due to the effect of the Fuel Cost Adjustment. The fee would increase 138 yen in case that it includes the Renewable Energy Promotion Surcharge and the Solar Surcharge.

	August 2012	July 2012	Difference between July and August
Fuel Cost Adjusted Electricity Fee	7,121 yen	7,046 yen	Up 75 yen
Electricity Fee including the Renewable Energy Promotion Surcharge and the Solar Surcharge	7,201 yen	7,063 yen	Up 138 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month.

The figures include a reduction by automatic bank transfer discount and consumption tax, etc.

* The Renewable Energy Promotion Surcharge, which will be applied for electricity fees for averaged model from August 2012 to March 2013, is 63 yen.

* The Solar Surcharge, which is applied for electricity fees for averaged model from April 2012 to March 2013, is 17 yen.

<Reference>

1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From March 2012 to May 2012 (actual recorded)	Average Crude Oil Price	63,598 yen/kl
	Average LNG Price	70,773 yen/t
	Average Coal Price	11,606 yen/t
	Average Fuel Price	48,600 yen/kl

2. Trend of Fuel Prices

	From February 2012 to April 2012 (applied for July 2012)	From March 2012 to May 2012 (applied for August 2012)			
		Average	Mar. 2012	Apr. 2012	May 2012
Crude Oil (\$/b)	121.6	124.4	121.4	127.0	124.6
LNG (\$/t)	859.9	870.6	865.2	866.3	881.8
Coal (\$/t)	143.9	142.8	145.8	142.9	140.1
Exchange Rate (¥/\$)	80	81	81	82	80

3. Fuel Cost Adjusted Unit Price in Accordance with the Revised Electricity Supply Contract Provisions

The following is the fuel cost adjusted unit price (reference) for August 2012 based on the revised Electricity Supply Contract Provisions (for which we have submitted a request to approve the changes on May 11, 2012). The calculation is done in the same way as above. (See Attachment 2)

Fuel Cost Adjusted Unit Price (Per 1kWh) [Low-Voltage Supply]	0.58 yen
Electricity fees per month (averaged model)	7,684 yen
Average Fuel Price	46,900 yen/kl

Since the standard for calculating the fuel cost adjusted unit price of the Electricity Supply Contract Provisions, for which we have submitted a request to approve the changes on May 11, 2012, is subject to change of the government review, the actual electricity rates may not be reflected the reference value above.

After the revision to the Electricity Supply Contract Provisions is approved, we will promptly publicize the fuel cost adjusted unit price based on the revised Electricity Supply Contract Provisions as well as the revised Electricity Supply and Demand Contract (which will be available after the approval of the Electricity Supply Contract Provisions).

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