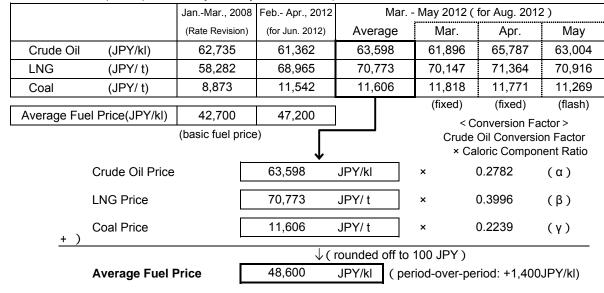
## Calculation of Fuel Cost Adjusted Unit Price and Electricity Fees for August 2012

## 1. Average Fuel Price Calculation

Calculate a 3-month average fuel prices by fuel types (crude oil, LNG, and coal).

Calculate average fuel price using above three figures and conversion factor.

(trade statistics prices published by Ministry of Finance Japan)

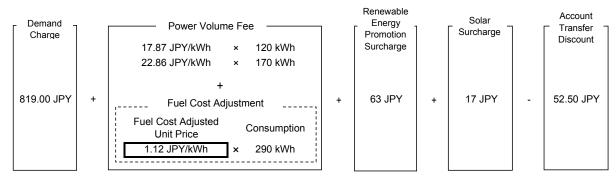


## 2. Fuel Cost Adjusted Unit Price Calculation (Low-Voltage Supply)

## 3. Electricity Fees Calculation for August 2012 ( averaged model )

In case of 30A meter-rate lighting B and 290kWh of electricity consumption per month.

The Solar Surcharge and a reduction by automatic bank transfer discount included.



= 7,201 JPY

<sup>\*</sup> tax included