

Overview of the “Procurement Committee”

1. Members

(Titles omitted)

Chairman	Sakon Uda (Former Senior Managing Executive Officer of Japan Post Service Co., Ltd.)
Members	Hirokazu Nakata (Former General Manager of the Procurement Department and the Raw Materials Department of Kawasaki Steel Corporation) Osamu Goto (Partner at A.T. Kearney)
Observers	Hiroshi Yamaguchi (Executive Vice President) Akira Takahashi (Managing Executive Officer) Toshiro Takebe (Managing Executive Officer)
Secretariat	Mamoru Muramatsu (Managing Executive Officer, Co-Secretary General of Management Restructuring Division) Masafumi Yokota (Executive Officer, Deputy Secretary General of Management Restructuring Division)

2. Purpose

- Achieve the cost reduction targets stated in the “Comprehensive Special Business Plan” and the “Intensive Reform Implementation Action Plan” through reviewing the procurement transactions in collaboration with outside experts well-versed in corporate revitalization and cost reduction.
- Enhance capability to implement autonomous and continuous cost reduction measures by drastically reforming the conventional procurement system/practices and transactions.

3. Discussion Agenda

- Review status of selected large volume items and services
- Other procurement reform issues

4. Date of Establishment

November 19, 2012

End