

Fuel Cost Adjustment in Electricity Rates for January 2013

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	January 2013	December 2012	Difference between December 2012 and January 2013
Low-Voltage Supply	- 0.18 yen	0.11 yen	Down 0.29 yen
High-Voltage Supply	- 0.17 yen	0.11 yen	Down 0.28 yen
Extra High-Voltage Supply	- 0.17 yen	0.11 yen	Down 0.28 yen

* The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for January 2013 would decrease 85 yen from December 2012 due to the effect by the Fuel Cost Adjustment.

	January 2013	December 2012	Difference between December 2012 and January 2013
Electricity Fee	7,342 yen	7,427 yen	Down 85 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from August 2012 to March 2013 is 63 yen.

* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from April 2012 to March 2013 is 17 yen.

<Reference>

(1) A 3-month (actual recorded) Average Fuel Price (trade statistics prices published by Ministry of Finance Japan)

From August 2012 to October 2012 (actual recorded)	Average Crude Oil Price	54,040 yen/kl
	Average LNG Price	68,158 yen/t
	Average Coal Price	9,906 yen/t
	Average Fuel Price	43,400 yen/kl

(2.) Trend of Fuel Prices

	From July 2012 to September 2012 (applied for December 2012)	From August 2012 to October 2012 (applied for January 2013)			
		Average	Aug. 2012	Sep. 2012	Oct. 2012
Crude Oil (\$/b)	105.9	109.5	103.1	111.6	115.6
LNG (\$/t)	911.1	868.9	925.7	871.4	803.0
Coal (\$/t)	127.3	126.3	126.2	127.2	125.4
Exchange Rate (¥/\$)	79	78	78	79	78

3. Fuel cost adjusted unit price, etc. based on the electricity demand-supply provisions effective on April 1, 2012

The following is the fuel cost adjusted unit price, etc. of the electricity rates in January 2013 calculated based on the electricity demand-supply provisions effective on April 1, 2012.

Fuel Cost Adjusted Unit Price (Per 1kWh) [High-Voltage Supply]	0.33 yen
Fuel Cost Adjusted Unit Price (Per 1kWh) [Special High-Voltage Supply]	0.33 yen
Average Fuel Price	44,500 yen/kl

End