The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for December 2014

- 1. The Calculation of the Average Fuel Price
- ① Calculate the 3-month average fuel price for each fuel type (i.e. crude oil, LNG, and coal).
- @ Multiply the average fuel prices in @ above by the respective conversion factors, and add all the numbers together.

(Below are the prices provided in the Trade Statistics of Japan published by theMinistry of Finance Japan)

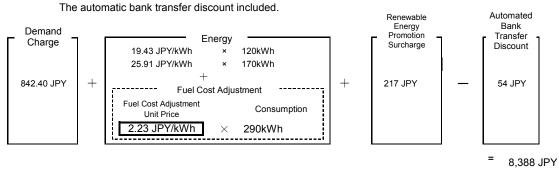
| | | Jan - Mar 2012 | Jun- Aug 2014 | July - September 2014 (for December 2014) | | | | | |
|---|--|--------------------------------|---------------------|---|---|----------|---|-----------|--|
| | | (at the time of rate revision) | (for November 2014) | Ave | rage | Jul 2014 | Aug 2014 | Sep 2014 | |
| Crude Oil | (JPY/kl) | 57,802 | 71,016 | 70, | 841 | 71,421 | 71,047 | 70,048 | |
| LNG | (JPY/t) | 67,548 | 84,996 | 84, | 699 | 85,129 | 84,284 | 84,637 | |
| Coal | (JPY/t) | 11,452 | 9,816 | 9,7 | 779 | 9,812 | 9,733 | 9,797 | |
| Average Fuel Price(JPY/kl) 44,200 (basic fuel price | | | 54,200 | | | Cru | (fixed) < Conversion Faude Oil Conversion Caloric Compo | on Factor | |
| | Crude Oil Price LNG Price Coal Price | | 70,841 | JPY/kl | _ × | 0.1970 | (a) | | |
| | | | 84,699 | JPY/ t | × | 0.4435 | (β) | | |
| +) | | | 9,779 | JPY/ t | _ × | 0.2512 | (γ) | | |
| | • | | | | (Maximum unit: 100 JPY) Rounded off to the nearest 10 | | | | |
| | Average Fuel Price | | | 54,000 | 4,000 JPY/kl (compared with the previous period: | | s period: - 200 Y | | |

2. The calculation of the Fuel Cost Adjustment Unit Price (in the case of Low-Voltage Supply)

3. The calculation of the Electricity Rates for December 2014 (in the case of the average model)

*The fuel cost adjustment price, which is calculated by multiplying the fuel cost adjustment unit price by the amount of power consumed, is included in the electricity rates.

Example: For the customers of 30A meter-rate lighting B with 290kWh of electricity consumption per month.



^{*} The calculated electricity rate above includes a consumption tax and other costs.