

Summary of FY2014 Third Quarter Financial Results

Consolidated

(Unit: Billions of yen)

	Third Quarter of FY2014 (April 1, 2014 – December 31, 2014) A	Third Quarter of FY2013 (April 1, 2013 – December 31, 2013) B	Comparison	
			A - B	A / B (%)
Operating Revenues	4,932.5	4,800.1	132.3	102.8
Ordinary Revenues	4,981.7	4,855.3	126.3	102.6
Ordinary Expenses	4,754.7	4,666.1	88.5	101.9
[Operating Income]	[299.1]	[231.3]	[67.8]	[129.3]
Ordinary Income	227.0	189.2	37.8	120.0
Extraordinary Income	512.5	1,782.6	-1,270.0	28.8
Extraordinary Losses	543.6	1,185.0	-641.4	45.9
Net Income	180.0	772.8	-592.8	23.3

(Note) Third Quarter of FY2014 Number of consolidated subsidiaries: 47
 Number of affiliated companies (equity method): 16
 Third Quarter of FY2013 Number of consolidated subsidiaries: 52
 Number of affiliated companies (equity method): 17
 FY2013 Number of consolidated subsidiaries: 51
 Number of affiliated companies (equity method): 18

Non-Consolidated

(Unit: Billions of yen)

	Third Quarter of FY2014 A	Third Quarter of FY2013 B	Comparison	
			A - B	A / B (%)
Operating Revenues	4,814.8	4,669.3	145.4	103.1
Ordinary Revenues	4,842.8	4,704.5	138.3	102.9
Ordinary Expenses	4,660.0	4,561.3	98.6	102.2
[Operating Income]	[274.9]	[202.3]	[72.5]	[135.9]
Ordinary Income	182.7	143.1	39.6	127.7
Extraordinary Income	512.5	1,780.1	-1,267.5	28.8
Extraordinary Losses	543.6	1,185.0	-641.4	45.9
Net Income	147.3	737.7	-590.4	20.0

Electricity Sales

(Unit: Billions of kWh)

	Third Quarter of FY2014 A	Third Quarter of FY2013 B	Comparison	
			A - B	A / B (%)
Residential	61.9	64.8	-2.9	95.5
Low-Voltage Power	7.1	7.6	-0.5	93.1
Specific-Scale Demand	118.4	122.1	-3.8	96.9
[Re-publication]				
Large Industrial Power	[56.9]	[58.1]	[-1.2]	[97.9]
Total	187.4	194.5	-7.2	96.3

Dividends

	Annual Cash Dividends per Share of Common Stock (yen)			Total Annual Cash Dividends (Millions of yen)	Dividend Payout Ratio (Consolidated) (%)
	Interim	Fiscal year-end			
FY ended March 31, 2015 (Projection)	0.00	0.00	0.00	-	-
FY ended March 31, 2014	0.00	0.00	0.00	-	-

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.