The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for July 2015

- 1. The calculation of the Average Fuel Price
- ① Calculate the 3-month average fuel price for each fuel type (i.e. crude oil, LNG, and coal).
- @ Multiply the average fuel prices in @ above by the respective conversion factors, and add all the numbers together.

(Below are the prices provided in the Trade Statistics of Japan published by theMinistry of Finance Japan)

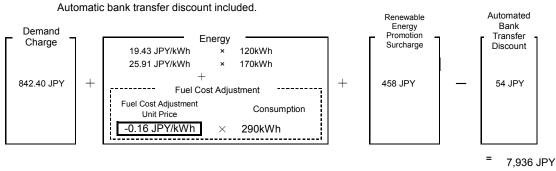
| | | Jan - Mar 2012 | Jan - Mar 2015 | February - April 2015 (for July 2015) | | | | |
|---|----------------------------|--------------------------------|-----------------|---------------------------------------|---------|--|--|------------------|
| | | (at the time of rate revision) | (for June 2015) | Avera | ge | Feb 2015 | Mar 2015 | Apr 2015 |
| Crude Oil | (JPY/kl) | 57,802 | 42,061 | 40,252 | | 36,778 | 41,288 | 42,299 |
| LNG | (JPY/t) | 67,548 | 83,915 | 74,504 | | 81,980 | 76,307 | 63,522 |
| Coal | (JPY/t) | 11,452 | 10,178 | 10,089 | | 9,796 | 10,234 | 10,228 |
| Average Fuel Price(JPY/kl) 44,200 (basic fuel price | | | 48,100 | | | Cru | (fixed) < Conversion Fa ude Oil Conversion Caloric Compo | on Factor |
| | Crude Oil Price LNG Price | | 40,252 | JPY/kl | × | 0.1970 | (a) | |
| | | | 74,504 | JPY/t | × | 0.4435 | (β) | |
| +) | Coal | Price | 10,089 | JPY/ t | × | 0.2512 | (γ) | |
| | | | ↓ (Maximun | | Maximum | n unit: 100 JPY) Rounded off to the nearest 10 | | |
| | Average Fuel Price | | | 43,500 | JPY/k | l (compared | with the previou | s period: -4,600 |

2. The calculation of the Fuel Cost Adjustment Unit Price (in the case of Low-Voltage Supply)

3. The calculation of the Electricity Rates for July 2015 (in the case of the average model)

*The fuel cost adjustment price, which is calculated by multiplying the fuel cost adjustment unit price by the amount of power consumed, is included in the electricity rates.

Example: For the customers of 30A meter-rate lighting B with 290kWh of electricity consumption per month.



• The calculated electricity rates above include a consumption tax and other costs.