

Outlines of Project to Create the World's Most Advanced Coal-Fired Thermal Power Plants and the Related Letter of Intent

1. Aim and purpose

To make, among the five companies, a full consideration and examination of the abovementioned project to construct and operate 540 MW class IGCC plants, one each in Hirono town and Nakoso town, in Fukushima prefecture.

<Hirono>

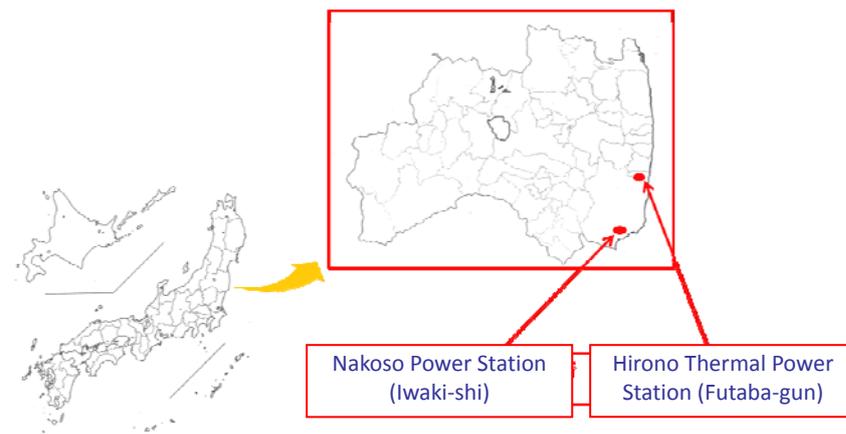
- Hirono Thermal Power Station, TEPCO

Location: 58, Futatsunuma, Shimokitaba, Hirono-machi, Futaba-gun, Fukushima Prefecture, Japan

<Nakoso>

- Nakoso Power Station, Joban Joint Power Co., Ltd.

Location: 20, Oshima, Sanuka-machi, Iwaki-shi, Fukushima Prefecture, Japan



2. Vision

In an effort to realize the start of operations in the early 2020's, the five companies will seek to make steady progress in studying and examining the project by making use of their respective strengths.

Reference Information / Company Outlines

1 Tokyo Electric Power Company, Incorporated

(1) Head Office	:	1-1-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo, Japan
(2) Established	:	May 1, 1951
(3) Capital	:	1,400.9 billion yen (as of March 31, 2015)
(4) Major Business	:	Electric power supplier and its related businesses, and gas fueling business, etc.
(5) No. of Employees	:	33,853 (Non-consolidated, as of March 31, 2015)
(6) Representative	:	Naomi Hirose, President

2 Mitsubishi Heavy Industries, Ltd.

(1) Head Office	:	16-5 Konan 2-chome, Minato-ku, Tokyo, Japan
(2) Established	:	January 11, 1950
(3) Capital	:	265.6 billion yen (as of March 31, 2015)
(4) Major Business	:	Engineering, manufacture and sale of ships, power systems, environmental improvement equipment, industrial machinery, aircraft, space systems, air-conditioners, etc.
(5) No. of Employees	:	81,845 (consolidated, as of March 31, 2015)
(6) Representative	:	Shunichi Miyanaga, President and CEO

3 Mitsubishi Corporation

(1) Head Office	:	3-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo, Japan
(2) Established	:	July 1, 1954
(3) Capital	:	204.4 billion yen (as of March 31, 2015)
(4) Major Business	:	Mitsubishi Corporation (MC) is a global integrated business enterprise that develops and operates businesses across virtually every industry including industrial finance, energy, metals, machinery, chemicals, foods, and environmental business. MC's current activities are expanding far beyond its traditional trading operations as its diverse business ranges from natural resources development to investment in retail business, infrastructure, financial products and manufacturing of industrial goods.
(5) No. of Employees	:	71,994 (consolidated, as of March 31, 2015)
(6) Representative	:	Ken Kobayashi, President and CEO

4 Mitsubishi Electric Corporation

(1) Head Office	:	2-7-3, Marunouchi, Chiyoda-ku, Tokyo, Japan
(2) Established	:	January 15, 1921
(3) Capital	:	175.8 billion yen (as of March 31, 2015)
(4) Major Business	:	Development, manufacture, sales and service of energy and electric systems, industrial automation systems, information and communication systems, electronic devices, home appliances, etc
(5) No. of Employees	:	129,249 (consolidated, as of March 31, 2015)
(6) Representative	:	Masaki Sakuyama, President and CEO

5 Joban Joint Power Co., Ltd.

(1) Head Office	:	Kanda-sudacho 1-1, Chiyoda-ku, Tokyo, Japan
(2) Established	:	December 23, 1955
(3) Capital	:	56 billion yen (as of March 31, 2015)
(4) Major Business	:	Wholesale power supply activities, etc by thermal power generation
(5) No. of Employees	:	234 (as of March 31, 2015)
(6) Representative	:	Toshiaki Koizumi, President